

## CANFOR CORPORATION

### NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The Common Shareholders of Canfor Corporation

Notice is hereby given that the Annual General Meeting (the "Meeting") of the Common Shareholders of Canfor Corporation (the "Company") will be held at the PG Playhouse, at 2833 Recreation Pl, Prince George, British Columbia, on Wednesday, April 27, 2016 at 1:00 p.m. for the following purposes:

1. To receive and consider the consolidated financial statements of the Company and its subsidiaries for the fiscal year ended December 31, 2015 and the report of the auditors thereon.
2. To set the number of Directors of the Company at nine.
3. To elect Directors for the ensuing year.
4. To appoint auditors for the ensuing year.
5. To transact such other business as may properly come before the Meeting.

DATED at Vancouver, British Columbia this 23<sup>rd</sup> day of March, 2016.

**By Order of the Board of Directors**

/s/ David M. Calabrigo

**David M. Calabrigo, QC**  
**Corporate Secretary**

An Information Circular accompanies this Notice of Annual General Meeting. The Information Circular contains details of matters to be considered at the Meeting. The Company's Annual Report is available electronically on the Company's website at [www.canfor.com/Investor-Relations](http://www.canfor.com/Investor-Relations) or upon request at [annualreport@canfor.com](mailto:annualreport@canfor.com). The Annual Report includes consolidated financial statements of the Company for the year ended December 31, 2015 and the auditors' report thereon and the Management's Discussion and Analysis of Financial Condition and Results of Operations of the Company.

**A Common Shareholder who is unable to attend the Meeting in person and who wishes to ensure that their shares will be voted at the Meeting is requested to complete, date and sign the enclosed form of proxy and to deliver the form of proxy in accordance with the instructions set out in the form of proxy and the Information Circular.**