

Canfor Pulp Products Inc.

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The Shareholders of Canfor Pulp Products Inc. (the "Company").

Notice is hereby given that the Annual General Meeting (the "Meeting") of the Common Shareholders of Canfor Pulp Products Inc. (the "Company") will be held at the office of Canfor Corporation, the Company's parent company, located at 100-1700 75th West Avenue, Vancouver, British Columbia, V6P 6G2 on Wednesday, April 23, 2020, at 12:30 pm for the following purposes:

1. To receive and consider the consolidated financial statements of the Company and its subsidiaries for the fiscal year ended December 31, 2019 and the report of the auditors thereon;
2. To fix the number of Directors of the Company;
3. To elect the Board of Directors of the Company for the ensuing year;
4. To appoint auditors for the ensuing year; and
5. To transact such other business as may properly come before the Meeting.

DATED at Vancouver, British Columbia this 19th day of March 2020.

By Order of the Board of Directors

David M. Calabrigo, QC
Corporate Secretary

An Information Circular accompanies this Notice of Annual General Meeting. The Information Circular contains details of matters to be considered at the Meeting. The Company's Annual Report is available electronically on the Company's website at www.canfor.com/investor-relations/reports or upon request at annualreport@canforpulp.com. The Annual Report includes consolidated financial statements of the Company for the year ended December 31, 2019 and the auditors' report thereon and the Management's Discussion and Analysis of Financial Condition and Results of Operations of the Company.

A Common Shareholder who is unable to attend the Meeting in person and who wishes to ensure that its shares will be voted at the Meeting is requested to complete, date and sign the enclosed form of proxy and to deliver the form of proxy in accordance with the instructions set out in the form of proxy and the Information Circular.

In light of ongoing concerns related to the spread of COVID-19, only registered shareholders, non-registered shareholders who have followed the procedure

s described in this Information Circular and their proxy holders will be entitled to be in attendance at the Meeting. To further mitigate the risk of the spread of this virus, the Meeting is to be made available by live webcast and by teleconference call and all Common Shareholders are encouraged not to attend but to vote on the matters at the Meeting by proxy, appointing a management proxyholder to limit the number of attendees, and view the Meeting online via the webcast or listen to the Meeting by way of teleconference call. A Common Shareholder who does not attend the Meeting in person may view the Meeting by webcast or listen to the Meeting by way of teleconference call, in each case commencing at 12:30 pm (Vancouver time) on April 23, 2020; **however, such Common Shareholders will not be able to vote or speak at, or otherwise participate in, the Meeting via the webcast or teleconference call.** A Common Shareholder who does not attend the Meeting may however also submit questions to the Company in advance of the Meeting by email which will, subject to shareholder verification by the Company and confirmation of the relevance and subject matter, be addressed at the Meeting. Webcast, teleconference call and email details are set out in the Information Circular which accompanies this Notice of Annual General Meeting. Following the Meeting, the webcast of the Meeting will also be accessible on the Company's website at www.canfor.com until April 23, 2021.