

CANFOR CORPORATION

NOTICE OF ANNUAL GENERAL MEETING OF COMMON SHAREHOLDERS

To: The Common Shareholders of Canfor Corporation

Notice is hereby given that the Annual General Meeting of the Common Shareholders of Canfor Corporation (the "Company") will be held in the Waddington Room, The Fairmont Vancouver Hotel, 900 West Georgia Street, Vancouver, British Columbia, on Tuesday, April 30, 2002 at 11:30 a.m. for the following purposes:

1. To receive and consider the report of the Directors, the consolidated financial statements of the Company and its subsidiaries for the fiscal year ended December 31, 2001 and the report of the auditors thereon.
2. To elect Directors for the ensuing year.
3. To appoint auditors for the ensuing year and to authorize the Directors to fix their remuneration.
4. To approve an amendment to the 1998 Performance Stock Option Plan increasing the maximum number of Common Shares with respect to which options may be granted from 5,300,000 to 5,800,000.
5. To transact such other business as may properly come before the meeting.

DATED at Vancouver, British Columbia this 18th day of March, 2002.

By Order of the Board of Directors

David M. Calabrigo

Corporate Secretary

Common Shareholders who are unable to be present personally at the meeting are requested to sign and return the accompanying form of proxy.