



**For Immediate Release**

## **CANFOR ANNOUNCES FURTHER CURTAILMENTS**

February 2, 2009 Vancouver, BC, Canada – Canfor Corporation (TSX:CFP) announced today that due to the continued poor softwood lumber markets, it will be taking further curtailments at its British Columbia and Alberta sawmills for a two week period commencing February 9, 2009 which will remove approximately 83 million board feet of production. In addition, effective February 23, 2009, the Company will remove the third shift at its Quesnel operation, resulting in a further reduction of Canfor's lumber production of approximately 100 million board feet on an annualized basis.

The Company has also reduced a shift at New South's Camden sawmill located in South Carolina, which will curtail New South's annual southern yellow pine lumber production by approximately 75 million board feet.

### **Forward Looking Statements**

Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could", and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs, and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations, and the Company assumes no obligation to update such information to reflect later events or developments, except as required by law.

*Canfor is a leading integrated forest products company based in Vancouver, British Columbia (BC) with interests in BC, Alberta, Quebec, Washington state, and North and South Carolina. The company is the largest producer of softwood lumber in British Columbia while also producing oriented strand board (OSB), remanufactured lumber products and specialized wood products. Canfor also owns a 50.2% interest in Canfor Pulp Limited Partnership, which is one of the largest producers of northern softwood kraft pulp in Canada and a leading producer of high performance kraft paper. Canfor shares are traded on the Toronto Stock Exchange under the symbol CFP.*

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