

January 21, 2009

Canfor Pulp Income Fund Announces Monthly Distribution

Vancouver, B.C. - Canfor Pulp Income Fund (the "Fund") (TSX:CFX.UN) announced today that it has declared a cash distribution of \$0.04 per Fund unit for the month of January 2009, to be paid on February 13, 2009 to unitholders of record at the close of business on January 30, 2009.

About Canfor Pulp Income Fund

The Fund is an unincorporated, open-ended trust established under the laws of Ontario, created to indirectly acquire and hold an interest in the Canfor Pulp Limited Partnership (the "Partnership"). The Fund indirectly holds a 49.8% interest in the Partnership with Canadian Forest Products Ltd. (a subsidiary of Canfor Corporation) holding the remaining 50.2% interest.

For more information about Canfor Pulp Income Fund and the Partnership, please visit www.canforpulp.com.

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