

December 21, 2009

Canfor Pulp Announces Appointment of New CEO at Next AGM

Vancouver, B.C. – Canfor Pulp Income Fund (the “Fund”) (TSX:CFX.UN) is pleased to announce today the appointment of Joe Nemeth as President and CEO, Canfor Pulp Holding Inc., the general partner of Canfor Pulp Limited Partnership (CPLP), effective May 1, 2010. This appointment will follow the retirement of Paul Richards, after the Fund’s 2010 annual general meeting.

Mr. Nemeth joined Canfor/Canfor Pulp in 2003 as Vice-President, Sales and Marketing for Pulp and Paper. Prior to this, Mr. Nemeth was President and CEO of Greenbelt Renewable Energy from 2000-2003. He also worked for Fletcher Challenge (now Catalyst Papers) from 1987-2000, with his last two positions being Paper Mill Manager at the Elk Falls Division and Vice-President, Sales and Marketing.

Mr. Nemeth holds a Bachelor of Forestry degree from UBC and a Master’s of Business Administration degree from the University of Western Ontario.

Dr. Charles Jago
Chairman

Forward Looking Statements

Certain statements in this press release constitute “forward-looking statements” which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as “expects”, “anticipates”, “intends”, “plans”, “will”, “believes”, “seeks”, “estimates”, “should”, “may”, “could” and variations of such words and similar expressions are intended to identify such forward-looking statements. The risks and uncertainties are detailed from time to time in reports filed by the Fund with the securities regulatory authorities in all of the provinces and territories of Canada to which recipients of this press release are referred to for additional information concerning the Fund and Partnership, its prospects and uncertainties relating to the Fund and Partnership and its prospects. These statements are based on management’s current expectations and beliefs and actual events or results may differ materially. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Fund and Partnership to be materially different from those contained in forward-looking statements. The forward-looking statements are based on current information and expectations and the Fund and Partnership assume no obligation to update such information to reflect later events or developments, except as required by law.

About Canfor Pulp Income Fund

The Fund is an unincorporated, open-ended trust established under the laws of Ontario, created to indirectly acquire and hold an interest in the Canfor Pulp Limited Partnership (the “Partnership”). The Fund indirectly holds a 49.8% interest in the Partnership with Canadian Forest Products Ltd. (a subsidiary of Canfor Corporation) holding the remaining 50.2% interest.

For more information about Canfor Pulp Income Fund and the Partnership, please visit www.canforpulp.com.

For further information:

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