

Canfor Pulp Products Inc. 

**Annual General Meeting of Shareholders
April 24, 2012**

**DR. CHARLES JAGO
Chairman's Speech**

It has been my honour to serve as the Chair of Canfor Pulp Products Inc. and to have the pleasure of working with such experienced and dedicated Board members, as well as CPLP's outstanding management team. The past year has been challenging in many ways, but the Company has performed well overall and has positioned itself for continuing strong performance in the future. It has been my privilege to be part of this excellent team.

I now call upon Joe Nemeth, the General Partner's President and Chief Executive Officer, to make a few remarks.