

For Immediate Release

May 3, 2019

Canfor Announces Voting Results for the Election of Directors

Vancouver, BC — Canfor Corporation (TSX:CFP) announced, in accordance with Toronto Stock Exchange requirements, the voting results from its Annual General Meeting held Wednesday, May 1st, 2019 in Richmond, British Columbia.

A total of 107,025,668 common shares were voted at the meeting representing 85.47% of the votes attached to all outstanding shares. Shareholders voted in favour of all items of business before the meeting, including the election of all director nominees as follows:

| Director | Votes For | Percentage of Votes For |
|--------------------------------|-------------|-------------------------|
| Conrad A. Pinette | 106,663,222 | 99.93% |
| Glen D. Clark | 100,476,373 | 94.13% |
| Ross S. Smith | 105,793,679 | 99.11% |
| William W. Stinson | 102,213,364 | 95.76% |
| Barbara Hislop | 106,435,700 | 99.71% |
| James McNeill (Mack) Singleton | 106,373,645 | 99.65% |
| Dianne L. Watts | 106,638,396 | 99.90% |
| Ryan Barrington-Foote | 94,731,677 | 88.75% |
| John R. Baird | 104,079,059 | 97.50% |
| M. Dallas H. Ross | 94,988,353 | 88.99% |
| Donald B. Kayne | 104,660,851 | 98.05% |

Detailed voting results for the meeting are available on SEDAR at www.sedar.com. The vote on the election of directors was conducted by a show of hands. The above figures are based on proxies voted for and percentage of votes for at the meeting.

Forward Looking Statements

Certain statements in this press release constitute “forward-looking statements” which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as “expects”, “anticipates”, “projects”, “intends”, “plans”, “will”, “believes”, “seeks”, “estimates”, “should”, “may”, “could”, and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management’s current expectations

and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

Canfor is a leading integrated forest products company based in Vancouver, British Columbia ("BC") with interests in BC, Alberta, North and South Carolina, Alabama, Georgia, Mississippi and Arkansas, as well as in Sweden with its recent majority acquisition of Vida Group. Canfor produces primarily softwood lumber and also owns a 54.8% interest in Canfor Pulp Products Inc., which is one of the largest global producers of market northern bleached softwood kraft pulp and a leading producer of high performance kraft paper. Canfor shares are traded on The Toronto Stock Exchange under the symbol CFP.

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