

For Immediate Release

January 26, 2021

Canfor Corporation and Canfor Pulp Products Inc. Announce Fourth Quarter Results Conference Call

Vancouver, BC, Canada – Canfor Corporation (TSX:CFP) will hold a joint conference call with Canfor Pulp Products Inc. (TSX:CFX) on Thursday, February 25, 2021 to discuss their respective fourth quarter 2020 financial and operating results.

WHEN: Thursday, February 25, 2021 at 8:00 AM PST

CALL DETAILS: 1-888-390-0546 (Toll-free North America)

Please ask to participate in Canfor's fourth quarter call.

Listen live at canfor.com/investor-relations/webcasts, select *Online Log In*.

Presentation material referenced during the conference call will be available the morning of the call at canfor.com/investor-relations/presentations.

Following management's discussion of the quarterly results, the analyst and investment community will be invited to ask questions. Media are invited to attend on a listen-only basis.

RECORDING The replay of the conference call will be available until March 11, 2021.

PLAYBACK:

canfor.com/investor-relations/webcasts

1-888-390-0541/ Passcode 854599 #

About Canfor Corporation

Canfor is a leading integrated forest products company based in Vancouver, British Columbia ("BC") with interests in BC, Alberta, North and South Carolina, Alabama, Georgia, Mississippi and Arkansas, as well as in Sweden with its majority acquisition of Vida Group. Canfor produces primarily softwood lumber and also owns a 54.8% interest in Canfor Pulp Products Inc., which is one of the largest global producers of market Northern Bleached Softwood Kraft Pulp and a leading producer of high performance kraft paper. Canfor shares are traded on The Toronto Stock Exchange under the symbol CFP. For more information visit canfor.com.

-30-

Media Contact:

Michelle Ward
Senior Director, Communications & Government Relations
(604) 661-5225
communications@canfor.com

Investor Contact:

Pat Elliott
Senior Vice President, Corporate
Finance and Sustainability
(604) 661-5441
Patrick.Elliott@canfor.com