

For Immediate Release

Canfor Corporation and Canfor Pulp Products Inc. Announce Third Quarter Results Conference Call

Vancouver, BC, Canada – Canfor Corporation (CFP:TSX) and Canfor Pulp Products Inc. (CFX:TSX) will hold a joint conference call on **Wednesday, October 24, 2012 at 8:00 AM PDT** to discuss their respective third quarter 2012 financial and operating results. To participate in the call, please dial one of the following numbers:

Toll-Free Access: 866-226-1792
Access: 416-340-2216

Let the operator know you wish to participate in the Canfor conference call.

Following management's discussion of the quarterly results, the analyst and investment community will be invited to ask questions.

For Instant Replay Access please dial one of the following numbers and enter
Toll-Free Access: 800-408-3053
Participant Pass Code: 5498580#
Nov 7, 2012

The conference call will be available live at www.canfor.com.

Canfor Pulp Products Inc (CPPI) was established to hold an interest in Canfor Pulp Limited Partnership (the Partnership). The Partnership produces and sells Northern Bleached Softwood Kraft (NBSK) Pulp and fully bleached, high performance Kraft Paper. The Partnership operates two NBSK pulp mills and one NBSK pulp and paper mill in Prince George, British Columbia and a marketing group located in Vancouver, British Columbia.

CPPI is the successor to Canfor Pulp Income Fund (the Fund) following completion of a conversion on January 1, 2011. Upon completion of the conversion and subsequent winding up of the Fund, CPPI became the direct holder of a 49.8% interest in the Partnership. On March 2, 2012, CPPI increased its Partnership interest to 100%.

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