

For Immediate Release

April 1, 2015

## Canfor Announces Completed Purchase of Mill from Southern Lumber Company

Vancouver, BC — Canfor Corporation (TSX:CFP) announced today that, further to its news release of September 30, 2014, it has completed the purchase of the operating assets of Southern Lumber Company. The acquisition includes a sawmill located in Hermanville, Mississippi which is a large log southern yellow pine dimension lumber mill producing predominantly long wide-width lumber.

“With the completion of this acquisition, we are further positioned to provide additional higher-value products to our global customers” said Canfor Corporation President and CEO Don Kayne. “We look forward to working with the new team members in Mississippi and would like to welcome them to Canfor.”

### Forward Looking Statements

Certain statements in this press release constitute “forward-looking statements” which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as “expects”, “anticipates”, “projects”, “intends”, “plans”, “will”, “believes”, “seeks”, “estimates”, “should”, “may”, “could”, and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management’s current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

*Canfor is a leading integrated forest products company based in Vancouver, British Columbia (“BC”) with interests in BC, Alberta, North and South Carolina, Alabama, Georgia and Mississippi. Canfor produces primarily softwood lumber and also owns a 50.5% interest in Canfor Pulp Products Inc., which is one of the largest producers of market northern bleached softwood kraft pulp and a leading producer of high performance kraft paper. Canfor shares are traded on the Toronto Stock Exchange under the symbol CFP.*

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