

Canfor Pulp Temporarily Curtailing Taylor BCTMP Mill

Vancouver, BC — Canfor Pulp Products Inc. (TSX:CFX) announced today it will be temporarily curtailing operations at its BCTMP mill in Taylor, British Columbia (BC) from June 29 through August 5, 2019, due to a combination of weaker market conditions and short-term fibre constraints resulting from industry-wide sawmill curtailments in the BC Interior.

The curtailment will reduce Canfor Pulp's production output by approximately 25,000 tonnes of BCTMP.

Canfor Pulp has three northern bleached softwood kraft pulp mills, one BCTMP mill, and one kraft paper mill in BC.

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "projects", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could", and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

Canfor Pulp Products Inc. ("Canfor Pulp" or "CPPI") is a leading global supplier of pulp and paper products with operations in the central interior of British Columbia ("BC") employing approximately 1,300 people throughout the organization. Canfor Pulp owns and operates three mills in Prince George, BC with a total capacity of 1.1 million tonnes of Premium Reinforcing Northern Bleached Softwood Kraft ("NBSK") Pulp and 140,000 tonnes of kraft paper, as well as one mill in Taylor, BC with an annual production capacity of 220,000 tonnes of Bleached Chemi-Thermo Mechanical Pulp ("BCTMP"). Canfor Pulp is the largest North American and one of the largest global producers of market NBSK Pulp. CPPI shares are traded on the Toronto Stock Exchange under the symbol CFX.

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