News Release



For Immediate Release April 10, 2023

Canfor Corporation Announces Annual General Meeting and Q1 2023 Results Conference Call

Vancouver, BC, Canada – Canfor Corporation (TSX:CFP) announced the company's upcoming webcast Annual General Meeting (the "Meeting") on Wednesday, May 3, 2023. The Company will hold a joint analyst conference call with Canfor Pulp Products Inc. (TSX:CFX) the following day on May 4, 2023.

EVENT: Canfor Corporation Annual General Meeting 2023 Webcast

WHEN: Wednesday, May 3, 2023

12:00 PM PT

Q&As: Registered Shareholders and proxyholders (including Non-Registered

Shareholders who have duly appointed themselves as proxyholder) who attend the Meeting virtually and have properly followed the instructions in their Information Circular to vote virtually at the Meeting will have an opportunity to

ask questions at the Meeting during the question period.

WEBCAST: Common Shareholders of Canfor Corporation can join the virtual-only format

conducted via live audio webcast online at https://virtual-meetings.tsxtrust.com/1477

INSTRUCTIONS

Registered Shareholders: Click "I have a Control Number/Meeting Access Number" and then enter your control number and password "canfor2023" (case sensitive). The control number located on the form of proxy accompanying this Information Circular If you use your control number to log in to the virtual meeting, any vote you cast at the virtual Meeting will revoke any proxy you previously submitted. If you do not wish revoke a previously submitted proxy, you should not vote during the virtual Meeting. Shareholder inquiries can be directed to 1-800-387-0825 or 416-682-3860 before the AGM.

Duly appointed proxyholders: Proxyholders who have been duly appointed and registered with TSX Trust as described in this Information Circular will receive a control number by email from TSX Trust after the proxy voting deadline has passed. Click "I have a Control Number/Meeting Access Number" and then enter your control number and password "canfor2023" (case sensitive).

Guests: Click "I am a Guest" and complete the online form

TECHNICAL ASSISTANCE

Common Shareholders with questions regarding the virtual meeting platform or requiring assistance accessing the Meeting website should visit the provider's website at textrust.com for additional information.

RECORDING PLAYBACK:

The replay of the web conference call will be available at:

canfor.com/investor-relations/webcasts

Q1 2023 ANALYST CONFERENCE CALL

Canfor Corporation (TSX:CFP) will hold a joint conference call with Canfor Pulp Products Inc. (TSX:CFX) on Thursday, May 4, 2023 to discuss their respective Q1 2023 financial and operating results.

EVENT: Q1 2023 Analyst Conference Call

WHEN: Thursday, May 4, 2023 at 8:00 AM PT

CALL DETAILS: 1-888-390-0546 (Toll-free North America)

Please ask to participate in Canfor's first quarter call.

Listen live at canfor.com/investor-relations/webcasts, select Online Log In.

Presentation material referenced during the conference call will be available the

morning of the call at <u>canfor.com/investor-relations/presentations</u>.

Following management's discussion of the quarterly results, the analyst and investment community will be invited to ask questions. Media are invited to attend

on a listen-only basis.

RECORDING PLAYBACK:

The replay of the conference call will be available until May 18, 2023.

canfor.com/investor-relations/webcasts

1-888-390-0541 Passcode 514554 #

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "projects", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could", and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

About Canfor Corporation

Canfor is a global leader in the manufacturing of high-value low-carbon forest products including dimension and specialty lumber, engineered wood products, pulp and paper, wood pellets and green energy. Proudly headquartered in Vancouver, British Columbia, Canfor produces renewable products from sustainably managed forests, at more than 55 facilities across its diversified operating platform in Canada, the United States and Europe. The Company has a 70% stake in Vida AB, Sweden's largest privately owned sawmill company and also owns a 54.8% interest in Canfor Pulp Products Inc. Canfor shares are traded on The Toronto Stock Exchange under the symbol CFP. For more information visit canfor.com.

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