

For Immediate Release

May 5, 2023

## Canfor Announces Voting Results for the Election of Directors

Vancouver, BC — Canfor Corporation (TSX:CFP) announces, in accordance with Toronto Stock Exchange requirements, the voting results from its Annual General Meeting held Wednesday, May 03, 2023 in Vancouver, British Columbia.

A total of 103,638,091 common shares were voted at the meeting representing 85.61% of the votes attached to all outstanding shares. Shareholders voted in favour of all items of business before the meeting, including the election of all director nominees as follows:

Director	Votes For	Percentage of Votes For
John R. Baird	99,700,428	97%
Ryan Barrington-Foote	90,411,588	88%
Glen D. Clark	75,211,107	73%
Santhe Dahl	100,917,651	98%
Dieter W. Jentsch	102,389,456	99%
Donald B. Kayne	99,295,790	96%
Conrad A. Pinette	101,413,325	98%
M. Dallas H. Ross	93,781,736	91%
Ross S. Smith	100,752,283	98%
Frederick T. Stimpson III	101,237,524	98%
William W. Stinson	77,058,596	76%
Sandra Stuart	101,387,123	98%
Dianne L. Watts	95,508,550	92%

Detailed voting results for the meeting are available on SEDAR at [www.sedar.com](http://www.sedar.com). The above figures are based on proxies voted for and percentage of votes for at the meeting.

### Forward Looking Statements

Certain statements in this press release constitute “forward-looking statements” which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as “expects”, “anticipates”, “projects”, “intends”, “plans”, “will”, “believes”, “seeks”, “estimates”, “should”, “may”, “could”, and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management’s current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

## **About Canfor Corporation**

Canfor is a global leader in the manufacturing of high-value low-carbon forest products including dimension and specialty lumber, engineered wood products, pulp and paper, wood pellets and green energy. Proudly headquartered in Vancouver, British Columbia, Canfor produces renewable products from sustainably managed forests, at more than 55 facilities across its diversified operating platform in Canada, the United States and Europe. The Company has a 70% stake in Vida AB, Sweden's largest privately owned sawmill company and also owns a 54.8% interest in Canfor Pulp Products Inc. Canfor shares are traded on The Toronto Stock Exchange under the symbol CFP. For more information visit [canfor.com](http://canfor.com).

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